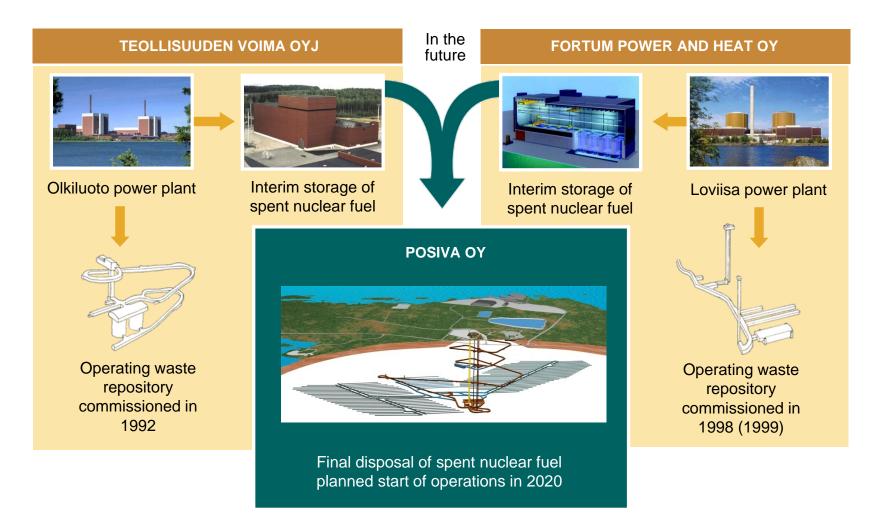
WM2011

Session 3 International Deep Geological Repository Progress

Posiva Oy's Developments in Finland Marjatta Palmu, Senior Adviser

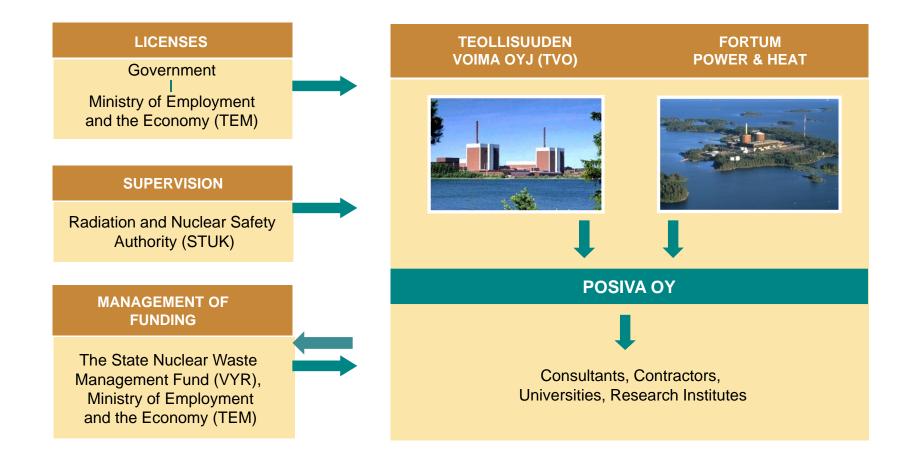


Nuclear Waste Management of the Existing NPP's in Finland

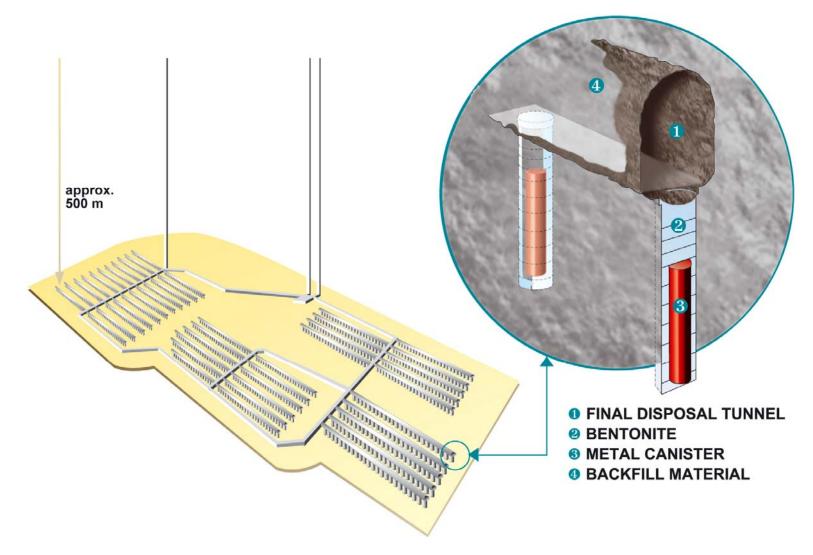




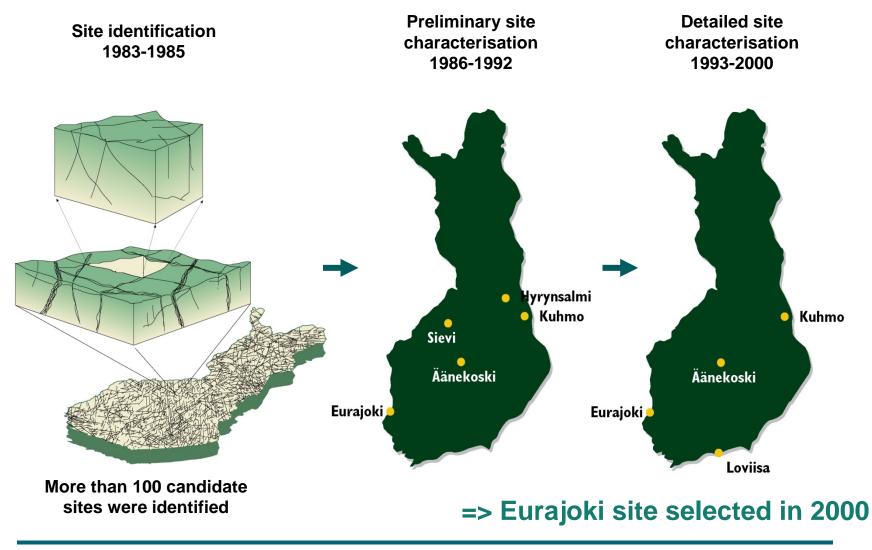
The Division of Duties in Nuclear Waste Management



Isolation Principle



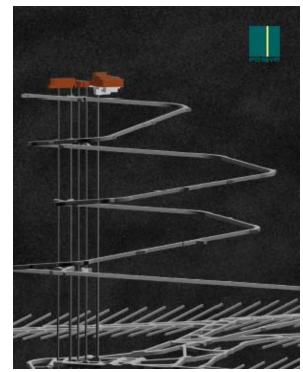
Site Selection Research Programme 1983-2000





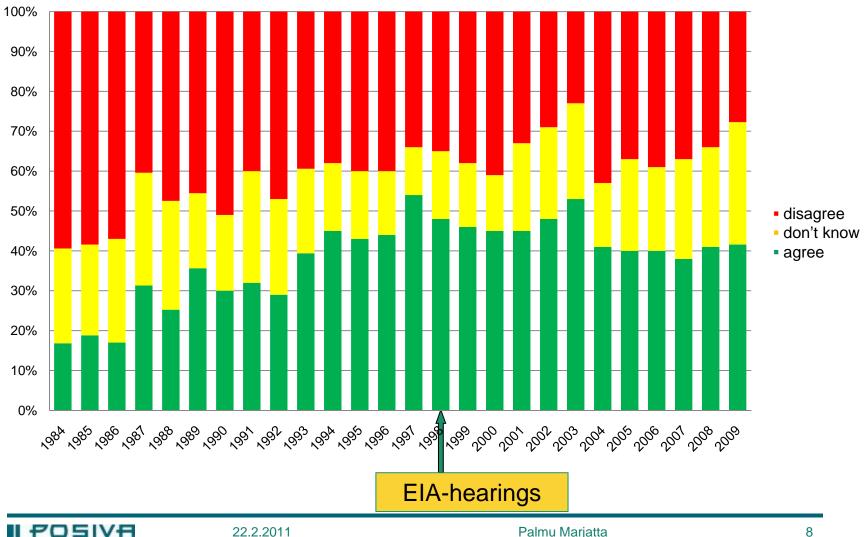
Posiva Oy Established in 1995

- Ownership: Teollisuuden Voima Oyj 60 %, Fortum Power and Heat Oy 40 %
- ISO 9001 certified in 2008, ISO 14000 certified in 2010
- Mission: Final disposal of spent nuclear fuel of the owners
 - and other tasks of expertise within nuclear waste management
- Gradual change from a R&D company to an implementing organisation
 - Organisation evolves according to changing demands
 - Long-term planning of the organisation on-going
- Steady increase of personnel: ~ 90 people
 - coupled with extensive use of contractors around 70 working at Olkiluoto
 - total employment effect over 300 persons
- Accrued budget in 2010 : EUR 61 million
 - Estimate for 2011: EUR 71 million



Eurajoki municipality's inhabitants views

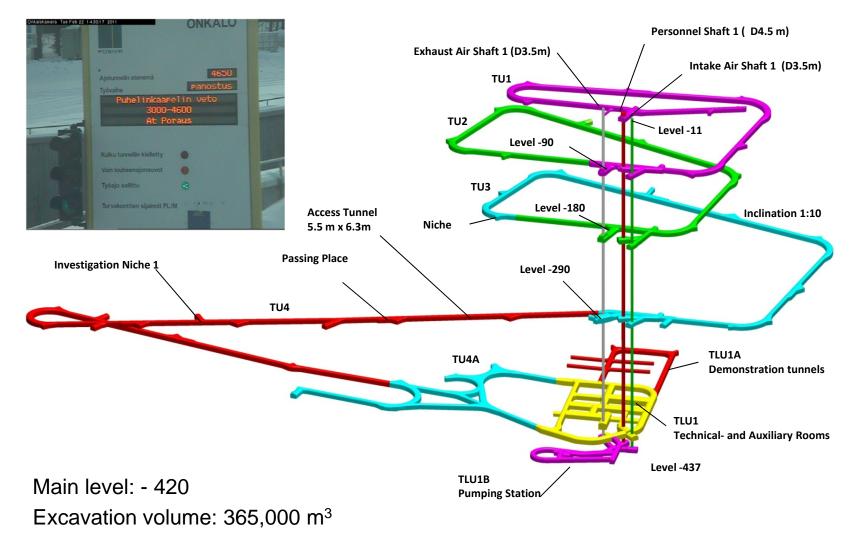
"Nuclear waste can be safely disposed of into the Finnish bedrock"



Palmu Marjatta

8

ONKALO'S Current Layout (Construction started in 2004) Excavation at PL 4650 (22.2.2011)



POSIVA

ONKALO Construction Site in Summer 2010

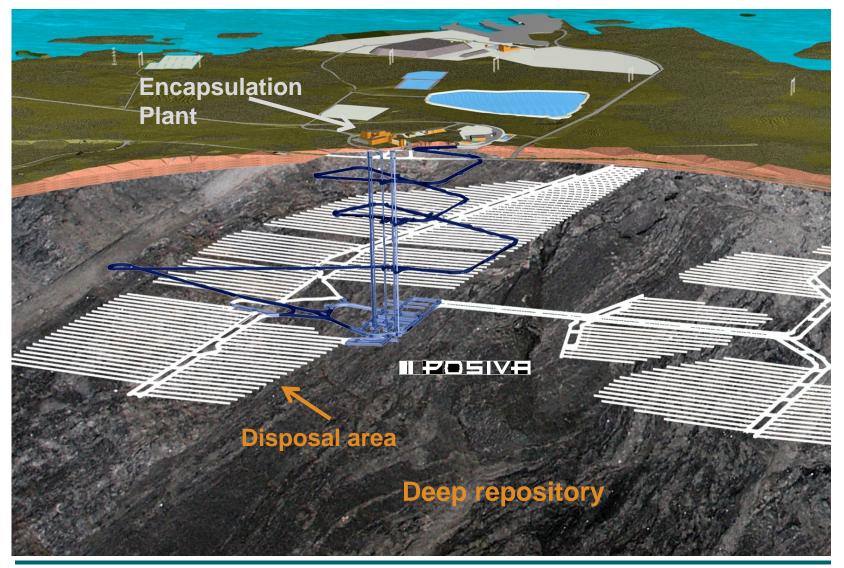


POSIVA

After the Submission of the Construction License Application in 2012

- License expected so that construction of the repository (controlled area) can start in 2014
- Demonstrations on-going in ONKALO
- Preparing for production (operations)
- Construction of encapsulation plant and other permanent buildings after the license is granted
- Training of operating personnel
- Development and manufacturing of equipment
- Preparing to submit the operating license in 2018

Entire Disposal Facility (in ~ 2100) Foreseen Closure ~ 2130



POSIVA

Costs of Final Disposal

- Total around 3,300 M€ (cost estimate 2009)
 - Investments 700 M€
 - Operation 2,400 M€ (until year 2120)
 - Decommissioning 200 M€
- The cost estimate for the final disposal of spent nuclear fuel assumes
 - that the existing nuclear power plant units will be in operation for 50-60 years and
 - that the new OL3 unit being built at Olkiluoto will operate for 60 years.
 - Some 5,500 tonnes of uranium will have accumulated by then.
- Funds for nuclear waste management are collected in advance in the price of nuclear electricity to the State Nuclear Waste Management Fund (VYR).

